

Lakeshore Village HOA

Balance Sheet
 As of 08/31/24

ASSETS

1011	Cash Checking Operating	\$	7,107.71	
1071	Cash Savings Reserves		43,424.38	
1210	Certificates of Deposit		25,246.57	
1310	Assessments Receivable		5,955.05	
1340	Late Fees Receivable		661.00	
1360	Misc. Owner Receivables		50.16	
1610	Prepaid Insurance		630.00	
	TOTAL ASSETS			\$ 83,074.87
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3310	Prepaid Owner Assessments	\$	11,900.19	
3320	Prepaid Dues-Replacement Fund		63,928.11	
	Subtotal Current Liab.			\$ 75,828.30

RESERVES:

	Subtotal Reserves			\$.00
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EQUITY:

5410	Operating Fund Balance	\$	3,085.75	
5510	Prior Year Net Inc./Loss		(24.00)	
	Current Year Net Income/(Loss)		4,184.82	
	Subtotal Equity			\$ 7,246.57
	TOTAL LIABILITIES & EQUITY			\$ 83,074.87
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Lakeshore Village HOA
 Income/Expense Statement
 Period: 08/01/24 to 08/31/24

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
4,466.00	3,857.00	609.00	06310	Assessment Income	36,013.00	30,856.00	5,157.00	46,284.00
.00	609.00	(609.00)	06311	Cap Contrib Reserve Income	.00	4,872.00	(4,872.00)	7,308.00
95.00	.00	95.00	06340	Late Fee Income	712.00	.00	712.00	.00
73.43	33.33	40.10	06911	Interest Income - MMR	549.84	266.64	283.20	400.00
.00	41.67	(41.67)	06912	Interest Income - CD	.00	333.36	(333.36)	500.00
<u>4,634.43</u>	<u>4,541.00</u>	<u>93.43</u>		Subtotal Income	<u>37,274.84</u>	<u>36,328.00</u>	<u>946.84</u>	<u>54,492.00</u>
EXPENSES								
General & Administrative								
1,025.00	1,025.00	.00	07010	Management Fees	8,200.00	8,200.00	.00	12,300.00
950.00	.00	(950.00)	07140	Audit Fees	950.00	950.00	.00	950.00
.00	20.83	20.83	07160	Legal Fees	.00	166.64	166.64	250.00
27.90	43.75	15.85	07260	Postage & Mail	472.90	350.00	(122.90)	525.00
.00	.00	.00	07280	Insurance	1,897.00	1,895.00	(2.00)	1,895.00
14.35	62.50	48.15	07320	Office Supplies	567.42	500.00	(67.42)	750.00
.00	125.00	125.00	07500	Residential Activities	431.75	1,000.00	568.25	1,500.00
.00	43.75	43.75	07505	Website	480.00	350.00	(130.00)	525.00
119.53	62.50	(57.03)	07890	Misc. G & A	218.93	500.00	281.07	750.00
.00	.00	.00	07990	Bad Debt Expense	47.00	.00	(47.00)	.00
<u>2,136.78</u>	<u>1,383.33</u>	<u>(753.45)</u>		General & Administrativ	<u>13,265.00</u>	<u>13,911.64</u>	<u>646.64</u>	<u>19,445.00</u>
Building								
.00	41.67	41.67	08320	Repairs	1,944.00	333.36	(1,610.64)	500.00
<u>.00</u>	<u>41.67</u>	<u>41.67</u>		Building	<u>1,944.00</u>	<u>333.36</u>	<u>(1,610.64)</u>	<u>500.00</u>
Utilities								
90.09	91.67	1.58	08910	Electricity	708.57	733.36	24.79	1,100.00
24.37	12.50	(11.87)	08930	Water & Sewer	137.63	100.00	(37.63)	150.00
<u>114.46</u>	<u>104.17</u>	<u>(10.29)</u>		Utilities	<u>846.20</u>	<u>833.36</u>	<u>(12.84)</u>	<u>1,250.00</u>
Maintenance								
.00	41.67	41.67	09010	Tree Maintenance	.00	333.36	333.36	500.00
.00	124.17	124.17	09020	Grounds Maint. - Pine Needle	1,487.50	993.36	(494.14)	1,490.00
1,380.00	25.00	(1,355.00)	09025	Grounds (new & replacements)	2,580.00	200.00	(2,380.00)	300.00
.00	104.17	104.17	09035	Grounds - All Other	.00	833.36	833.36	1,250.00
.00	41.67	41.67	09110	Gen. M & R -Irrigation Sys	.00	333.36	333.36	500.00

Lakeshore Village HOA
 Income/Expense Statement
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Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
.00	20.83	20.83	09190	Electrical Repairs	.00	166.64	166.64	250.00
.00	25.00	25.00	09260	Sign Maintenance	147.32	200.00	52.68	300.00
.00	.00	.00	09580	Grounds - All Other	100.00	.00	(100.00)	.00
<u>1,380.00</u>	<u>382.51</u>	<u>(997.49)</u>		Maintenance	<u>4,314.82</u>	<u>3,060.08</u>	<u>(1,254.74)</u>	<u>4,590.00</u>
Contract Services								
1,505.00	1,505.00	.00	09610	Grounds Maintenance	12,040.00	12,040.00	.00	18,060.00
<u>1,505.00</u>	<u>1,505.00</u>	<u>.00</u>		Contract Services	<u>12,040.00</u>	<u>12,040.00</u>	<u>.00</u>	<u>18,060.00</u>
Reserve Expenses								
.00	208.33	208.33	09985	Reserves - Drainage Imp	.00	1,666.64	1,666.64	2,500.00
.00	83.33	83.33	09986	Reserves - Pond	.00	666.64	666.64	1,000.00
680.00	100.00	(580.00)	09990	Reserves - Entrance Sign Imp	680.00	800.00	120.00	1,200.00
<u>680.00</u>	<u>391.66</u>	<u>(288.34)</u>		Reserve Expenses	<u>680.00</u>	<u>3,133.28</u>	<u>2,453.28</u>	<u>4,700.00</u>
5,816.24	3,808.34	(2,007.90)		TOTAL EXPENSES	33,090.02	33,311.72	221.70	48,545.00
(1,181.81)	732.66	(1,914.47)		Current Year Net Income/(los	4,184.82	3,016.28	1,168.54	5,947.00
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