

Lakeshore Village HOA

Balance Sheet
 As of 05/31/24

ASSETS

1011	Cash Checking Operating	\$	11,113.88
1071	Cash Savings Reserves		42,061.66
1210	Certificates of Deposit		25,246.57
1310	Assessments Receivable		6,901.24
1340	Late Fees Receivable		605.00
1360	Misc. Owner Receivables		150.00
1610	Prepaid Insurance		630.00
TOTAL ASSETS			<u>\$ 86,708.35</u> =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

3310	Prepaid Owner Assessments	\$	15,674.67
3320	Prepaid Dues-Replacement Fund		63,928.11
Subtotal Current Liab.			<u>\$ 79,602.78</u>

RESERVES:

Subtotal Reserves			<u>\$.00</u>
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EQUITY:

5410	Operating Fund Balance	\$	3,085.75
5510	Prior Year Net Inc./Loss		(24.00)
	Current Year Net Income/(Loss)		4,043.82
Subtotal Equity			<u>\$ 7,105.57</u>
TOTAL LIABILITIES & EQUITY			<u>\$ 86,708.35</u> =====

Lakeshore Village HOA
Income/Expense Statement
Period: 05/01/24 to 05/31/24

	Current Period			Account	Description	Year-To-Date			Yearly Budget
	Actual	Budget	Variance			Actual	Budget	Variance	
INCOME:									
	4,466.00	3,857.00	609.00	06310	Assessment Income	22,615.00	19,285.00	3,330.00	46,284.00
	.00	609.00	(609.00)	06311	Cap Contrib Reserve Income	.00	3,045.00	(3,045.00)	7,308.00
	53.00	.00	53.00	06340	Late Fee Income	442.00	.00	442.00	.00
	70.49	33.33	37.16	06911	Interest Income - MMR	334.12	166.65	167.47	400.00
	.00	41.67	(41.67)	06912	Interest Income - CD	.00	208.35	(208.35)	500.00
	<u>4,589.49</u>	<u>4,541.00</u>	<u>48.49</u>		Subtotal Income	<u>23,391.12</u>	<u>22,705.00</u>	<u>686.12</u>	<u>54,492.00</u>
EXPENSES									
General & Administrative									
	1,025.00	1,025.00	.00	07010	Management Fees	5,125.00	5,125.00	.00	12,300.00
	.00	.00	.00	07140	Audit Fees	.00	950.00	950.00	950.00
	.00	20.83	20.83	07160	Legal Fees	.00	104.15	104.15	250.00
	30.80	43.75	12.95	07260	Postage & Mail	341.35	218.75	(122.60)	525.00
	.00	1,895.00	1,895.00	07280	Insurance	1,897.00	1,895.00	(2.00)	1,895.00
	109.32	62.50	(46.82)	07320	Office Supplies	488.17	312.50	(175.67)	750.00
	.00	125.00	125.00	07500	Residential Activities	.00	625.00	625.00	1,500.00
	480.00	43.75	(436.25)	07505	Website	480.00	218.75	(261.25)	525.00
	.00	62.50	62.50	07890	Misc. G & A	99.40	312.50	213.10	750.00
	<u>1,645.12</u>	<u>3,278.33</u>	<u>1,633.21</u>		General & Administrativ	<u>8,430.92</u>	<u>9,761.65</u>	<u>1,330.73</u>	<u>19,445.00</u>
Building									
	.00	41.67	41.67	08320	Repairs	250.00	208.35	(41.65)	500.00
	<u>.00</u>	<u>41.67</u>	<u>41.67</u>		Building	<u>250.00</u>	<u>208.35</u>	<u>(41.65)</u>	<u>500.00</u>
Utilities									
	90.09	91.67	1.58	08910	Electricity	438.74	458.35	19.61	1,100.00
	22.72	12.50	(10.22)	08930	Water & Sewer	67.82	62.50	(5.32)	150.00
	<u>112.81</u>	<u>104.17</u>	<u>(8.64)</u>		Utilities	<u>506.56</u>	<u>520.85</u>	<u>14.29</u>	<u>1,250.00</u>
Maintenance									
	.00	41.67	41.67	09010	Tree Maintenance	.00	208.35	208.35	500.00
	.00	124.17	124.17	09020	Grounds Maint. - Pine Needle	1,487.50	620.85	(866.65)	1,490.00
	1,000.00	25.00	(975.00)	09025	Grounds (new & replacements)	1,000.00	125.00	(875.00)	300.00
	.00	104.17	104.17	09035	Grounds - All Other	.00	520.85	520.85	1,250.00
	.00	41.67	41.67	09110	Gen. M & R - Irrigation Sys	.00	208.35	208.35	500.00
	.00	20.83	20.83	09190	Electrical Repairs	.00	104.15	104.15	250.00

Lakeshore Village HOA
 Income/Expense Statement
 Period: 05/01/24 to 05/31/24

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
147.32	25.00	(122.32)	09260	Sign Maintenance	147.32	125.00	(22.32)	300.00
<u>1,147.32</u>	<u>382.51</u>	<u>(764.81)</u>		Maintenance	<u>2,634.82</u>	<u>1,912.55</u>	<u>(722.27)</u>	<u>4,590.00</u>
Contract Services								
1,505.00	1,505.00	.00	09610	Grounds Maintenance	7,525.00	7,525.00	.00	18,060.00
<u>1,505.00</u>	<u>1,505.00</u>	<u>.00</u>		Contract Services	<u>7,525.00</u>	<u>7,525.00</u>	<u>.00</u>	<u>18,060.00</u>
Reserve Expenses								
.00	208.33	208.33	09985	Reserves - Drainage Imp	.00	1,041.65	1,041.65	2,500.00
.00	83.33	83.33	09986	Reserves - Pond	.00	416.65	416.65	1,000.00
.00	100.00	100.00	09990	Reserves - Entrance Sign Imp	.00	500.00	500.00	1,200.00
<u>.00</u>	<u>391.66</u>	<u>391.66</u>		Reserve Expenses	<u>.00</u>	<u>1,958.30</u>	<u>1,958.30</u>	<u>4,700.00</u>
4,410.25	5,703.34	1,293.09		TOTAL EXPENSES	19,347.30	21,886.70	2,539.40	48,545.00
179.24	(1,162.34)	1,341.58		Current Year Net Income/(los)	4,043.82	818.30	3,225.52	5,947.00
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