

James Landing POA

Balance Sheet
As of 05/31/23

ASSETS

1011	Cash Checking Operating	\$	11,357.39	
1071	Cash Savings Reserves		47,295.97	
1210	Certificates of Deposit		200,000.00	
1310	Assessments Receivable		2,704.56	
1610	Prepaid Insurance		670.00	
	TOTAL ASSETS			\$ 262,027.92

LIABILITIES & EQUITY

CURRENT LIABILITIES:

3310	Prepaid Owner Assessments	\$	20,692.57	
3320	Prepaid Dues-Replacement Fund		221,505.63	
	Subtotal Current Liab.			\$ 242,198.20

RESERVES:

	Subtotal Reserves			\$.00
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EQUITY:

5410	Operating Fund Balance	\$	5,877.90	
	Current Year Net Income/(Loss)		13,951.82	
	Subtotal Equity			\$ 19,829.72
	TOTAL LIABILITIES & EQUITY			\$ 262,027.92

James Landing POA
 Income/Expense Statement
 Period: 05/01/23 to 05/31/23

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
6,250.03	6,250.00	.03	06310	Assessment Income	31,169.64	31,250.00	(80.36)	75,000.00
97.58	29.58	68.00	06911	Interest Income - MMR	720.34	147.90	572.44	355.00
<u>6,347.61</u>	<u>6,279.58</u>	<u>68.03</u>		Subtotal Income	<u>31,889.98</u>	<u>31,397.90</u>	<u>492.08</u>	<u>75,355.00</u>
EXPENSES								
General & Administrative								
575.00	575.00	.00	07010	Management Fees	2,875.00	2,875.00	.00	6,900.00
.00	.00	.00	07140	Audit Fees	.00	850.00	850.00	850.00
.00	20.83	20.83	07160	Legal Fees	.00	104.15	104.15	250.00
8.10	13.33	5.23	07260	Postage & Mail	8.10	66.65	58.55	160.00
.00	.00	.00	07280	Insurance	.00	.00	.00	1,070.00
5.45	14.17	8.72	07320	Office Supplies	5.45	70.85	65.40	170.00
.00	12.50	12.50	07500	Residential Activities	.00	62.50	62.50	150.00
.00	38.33	38.33	07505	Website	.00	191.65	191.65	460.00
.00	5.00	5.00	07890	Misc. G & A	60.00	25.00	(35.00)	60.00
<u>588.55</u>	<u>679.16</u>	<u>90.61</u>		General & Administrativ	<u>2,948.55</u>	<u>4,245.80</u>	<u>1,297.25</u>	<u>10,070.00</u>
Building								
109.00	29.17	(79.83)	08320	Repairs	109.00	145.85	36.85	350.00
<u>109.00</u>	<u>29.17</u>	<u>(79.83)</u>		Building	<u>109.00</u>	<u>145.85</u>	<u>36.85</u>	<u>350.00</u>
Utilities								
<u>.00</u>	<u>.00</u>	<u>.00</u>		Utilities	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
Maintenance								
.00	.00	.00	09020	Grounds Maint. - Pine Needle	108.00	.00	(108.00)	.00
615.00	89.58	(525.42)	09025	Grounds (new & replacements)	615.00	447.90	(167.10)	1,075.00
.00	100.00	100.00	09035	Grounds - other	400.00	500.00	100.00	1,200.00
160.13	379.17	219.04	09200	Pond Maintenance	3,404.26	1,895.85	(1,508.41)	4,550.00
.00	8.33	8.33	09260	Sign Maintenance	.00	41.65	41.65	100.00
<u>775.13</u>	<u>577.08</u>	<u>(198.05)</u>		Maintenance	<u>4,527.26</u>	<u>2,885.40</u>	<u>(1,641.86)</u>	<u>6,925.00</u>
Contract Services								
744.67	744.67	.00	09610	Lawn Maint. & Landscaping	3,723.35	3,723.35	.00	8,936.00

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	Budget	Variance				Budget	Variance	
744.67	744.67	.00		Contract Services	3,723.35	3,723.35	.00	8,936.00
Reserves								
.00	833.33	833.33	09967	Reserves - Concrete Spillway	.00	4,166.65	4,166.65	10,000.00
.00	1,250.00	1,250.00	09980	Reserves - Upper Pond maint	.00	6,250.00	6,250.00	15,000.00
.00	.00	.00	09985	Reserves - Drainage Imp	1,680.00	.00	(1,680.00)	.00
750.00	.00	(750.00)	09986	Reserves - Pond	4,950.00	.00	(4,950.00)	.00
750.00	2,083.33	1,333.33		Reserves	6,630.00	10,416.65	3,786.65	25,000.00
2,967.35	4,113.41	1,146.06		TOTAL EXPENSES	17,938.16	21,417.05	3,478.89	51,281.00
3,380.26	2,166.17	1,214.09		Current Year Net Income/(los)	13,951.82	9,980.85	3,970.97	24,074.00