

Lakeshore Village HOA

Balance Sheet
 As of 11/30/22

		ASSETS	
1011	Cash Checking Operating	\$	2,506.96
1071	Cash Savings Reserves		34,861.75
1210	Certificates of Deposit		25,246.57
1310	Assessments Receivable		1,727.00
1340	Late Fees Receivable		427.00
1360	Misc. Owner Receivables		25.00
1610	Prepaid Insurance		618.00
TOTAL ASSETS			\$ 65,412.28

		LIABILITIES & EQUITY	
CURRENT LIABILITIES:			
3310	Prepaid Owner Assessments	\$	4,521.07
3320	Prepaid Dues-Replacement Fund		57,218.37
Subtotal Current Liab.			\$ 61,739.44
RESERVES:			
Subtotal Reserves			\$.00
EQUITY:			
5410	Operating Fund Balance	\$	1,652.73
	Current Year Net Income/(Loss)		2,020.11
Subtotal Equity			\$ 3,672.84
TOTAL LIABILITIES & EQUITY			\$ 65,412.28

Lakeshore Village HOA
Income/Expense Statement
Period: 11/01/22 to 11/30/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
4,466.00	3,857.00	609.00	06310	Assessment Income	49,126.00	42,427.00	6,699.00	46,284.00
.00	609.00	(609.00)	06311	Cap Contrib Reserve Income	.00	6,699.00	(6,699.00)	7,308.00
85.00	.00	85.00	06340	Late Fee Income	991.00	.00	991.00	.00
.00	.00	.00	06360	Misc. Owner Income	75.00	.00	75.00	.00
9.31	3.33	5.98	06911	Interest Income - MMR	35.21	36.63	(1.42)	40.00
.00	22.08	(22.08)	06912	Interest Income - CD	470.74	242.88	227.86	265.00
<u>4,560.31</u>	<u>4,491.41</u>	<u>68.90</u>		Subtotal Income	<u>50,697.95</u>	<u>49,405.51</u>	<u>1,292.44</u>	<u>53,897.00</u>
EXPENSES								
General & Administrative								
1,025.00	1,025.00	.00	07010	Management Fees	11,275.00	11,275.00	.00	12,300.00
.00	.00	.00	07140	Audit Fees	900.00	850.00	(50.00)	850.00
.00	20.83	20.83	07160	Legal Fees	.00	229.13	229.13	250.00
12.00	43.75	31.75	07260	Postage & Mail	331.90	481.25	149.35	525.00
.00	.00	.00	07280	Insurance	1,864.00	1,895.00	31.00	1,895.00
5.10	62.50	57.40	07320	Office Supplies	249.90	687.50	437.60	750.00
.00	83.33	83.33	07500	Residential Activities	535.85	916.63	380.78	1,000.00
.00	43.33	43.33	07505	Website	500.00	476.63	(23.37)	520.00
.00	45.83	45.83	07890	Misc. G & A	692.10	504.13	(187.97)	550.00
<u>1,042.10</u>	<u>1,324.57</u>	<u>282.47</u>		General & Administrativ	<u>16,348.75</u>	<u>17,315.27</u>	<u>966.52</u>	<u>18,640.00</u>
Building								
.00	66.67	66.67	08320	Repairs	1,405.00	733.37	(671.63)	800.00
<u>.00</u>	<u>66.67</u>	<u>66.67</u>		Building	<u>1,405.00</u>	<u>733.37</u>	<u>(671.63)</u>	<u>800.00</u>
Utilities								
85.64	91.67	6.03	08910	Electricity	934.56	1,008.37	73.81	1,100.00
14.67	25.00	10.33	08930	Water & Sewer	180.09	275.00	94.91	300.00
<u>100.31</u>	<u>116.67</u>	<u>16.36</u>		Utilities	<u>1,114.65</u>	<u>1,283.37</u>	<u>168.72</u>	<u>1,400.00</u>
Maintenance								
.00	125.00	125.00	09010	Tree Maintenance	.00	1,375.00	1,375.00	1,500.00
.00	116.67	116.67	09020	Grounds Maint. - Pine Needle	1,487.50	1,283.37	(204.13)	1,400.00
150.00	41.67	(108.33)	09025	Grounds (new & replacements)	420.00	458.37	38.37	500.00
.00	166.67	166.67	09035	Grounds - All Other	1,000.00	1,833.37	833.37	2,000.00
535.57	41.67	(493.90)	09110	Gen. M & R -Irrigation Sys	1,805.57	458.37	(1,347.20)	500.00

Lakeshore Village HOA
 Income/Expense Statement
 Period: 11/01/22 to 11/30/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
.00	20.83	20.83	09190	Electrical Repairs	397.00	229.13	(167.87)	250.00
792.13	25.00	(767.13)	09260	Sign Maintenance	1,529.37	275.00	(1,254.37)	300.00
<u>1,477.70</u>	<u>537.51</u>	<u>(940.19)</u>		Maintenance	<u>6,639.44</u>	<u>5,912.61</u>	<u>(726.83)</u>	<u>6,450.00</u>
Contract Services								
1,505.00	1,505.00	.00	09610	Grounds Maintenance	16,555.00	16,555.00	.00	18,060.00
<u>1,505.00</u>	<u>1,505.00</u>	<u>.00</u>		Contract Services	<u>16,555.00</u>	<u>16,555.00</u>	<u>.00</u>	<u>18,060.00</u>
Reserve Expenses								
.00	208.33	208.33	09985	Reserves - Drainage Imp	3,080.00	2,291.63	(788.37)	2,500.00
.00	41.67	41.67	09986	Reserves - Pond	.00	458.37	458.37	500.00
.00	166.67	166.67	09990	Reserves - Entrance Sign Imp	3,535.00	1,833.37	(1,701.63)	2,000.00
<u>.00</u>	<u>416.67</u>	<u>416.67</u>		Reserve Expenses	<u>6,615.00</u>	<u>4,583.37</u>	<u>(2,031.63)</u>	<u>5,000.00</u>
4,125.11	3,967.09	(158.02)		TOTAL EXPENSES	48,677.84	46,382.99	(2,294.85)	50,350.00
435.20	524.32	(89.12)		Current Year Net Income/(los	2,020.11	3,022.52	(1,002.41)	3,547.00
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