

Lakeshore Village HOA

Balance Sheet
 As of 12/31/21

ASSETS

1011	Cash Checking Operating	\$	7,826.65	
1071	Cash Savings Reserves		32,442.54	
1210	Certificates of Deposit		24,541.58	
1310	Assessments Receivable		2,479.05	
1340	Late Fees Receivable		516.00	
1360	Misc. Owner Receivables		50.00	
1610	Prepaid Insurance		832.00	
	TOTAL ASSETS			\$ 68,687.82
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3310	Prepaid Owner Assessments	\$	9,836.97	
3320	Prepaid Dues-Replacement Fund		54,842.66	
	Subtotal Current Liab.			\$ 64,679.63

RESERVES:

	Subtotal Reserves			\$.00
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EQUITY:

5410	Operating Fund Balance	\$	4,143.38	
5420	Capital Improvement Reserve		285.56	
5510	Prior Year Net Inc./Loss		(4,589.37)	
	Current Year Net Income/(Loss)		4,168.62	
	Subtotal Equity			\$ 4,008.19
	TOTAL LIABILITIES & EQUITY			\$ 68,687.82
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Lakeshore Village HOA

Income/Expense Statement

Period: 12/01/21 to 12/31/21

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
4,466.00	3,857.00	609.00	06310	Assessment Income	53,576.00	46,284.00	7,292.00	46,284.00
.00	609.00	(609.00)	06311	Cap Contrib Reserve Income	.00	7,308.00	(7,308.00)	7,308.00
115.00	.00	115.00	06340	Late Fee Income	1,084.00	.00	1,084.00	.00
.00	.00	.00	06360	Misc. Owner Income	50.00	.00	50.00	.00
2.72	3.37	(.65)	06911	Interest Income - MMR	30.46	40.00	(9.54)	40.00
.00	21.25	(21.25)	06912	Interest Income - CD	.00	255.00	(255.00)	255.00
.00	.00	.00	06920	Misc. Income	100.00	.00	100.00	.00
<u>4,583.72</u>	<u>4,490.62</u>	<u>93.10</u>		Subtotal Income	<u>54,840.46</u>	<u>53,887.00</u>	<u>953.46</u>	<u>53,887.00</u>
EXPENSES								
General & Administrative								
1,000.00	1,000.00	.00	07010	Management Fees	12,000.00	12,000.00	.00	12,000.00
.00	.00	.00	07140	Audit Fees	850.00	850.00	.00	850.00
.00	20.87	20.87	07160	Legal Fees	350.50	250.00	(100.50)	250.00
77.14	41.63	(35.51)	07260	Postage & Mail	412.30	500.00	87.70	500.00
.00	.00	.00	07280	Insurance	1,835.00	2,470.00	635.00	2,470.00
275.86	54.13	(221.73)	07320	Office Supplies	810.06	650.00	(160.06)	650.00
971.66	104.13	(867.53)	07500	Residential Activities	1,085.41	1,250.00	164.59	1,250.00
.00	43.37	43.37	07505	Website	520.00	520.00	.00	520.00
.00	35.38	35.38	07890	Misc. G & A	497.54	425.00	(72.54)	425.00
<u>2,324.66</u>	<u>1,299.51</u>	<u>(1,025.15)</u>		General & Administrativ	<u>18,360.81</u>	<u>18,915.00</u>	<u>554.19</u>	<u>18,915.00</u>
Building								
50.00	29.13	(20.87)	08320	Repairs	1,357.47	350.00	(1,007.47)	350.00
<u>50.00</u>	<u>29.13</u>	<u>(20.87)</u>		Building	<u>1,357.47</u>	<u>350.00</u>	<u>(1,007.47)</u>	<u>350.00</u>
Utilities								
85.16	91.63	6.47	08910	Electricity	929.03	1,100.00	170.97	1,100.00
8.36	50.00	41.64	08930	Water & Sewer	97.80	600.00	502.20	600.00
<u>93.52</u>	<u>141.63</u>	<u>48.11</u>		Utilities	<u>1,026.83</u>	<u>1,700.00</u>	<u>673.17</u>	<u>1,700.00</u>
Maintenance								
.00	62.50	62.50	09010	Tree Maintenance	2,500.00	750.00	(1,750.00)	750.00
.00	108.37	108.37	09020	Grounds Maint. - Pine Needle	1,360.00	1,300.00	(60.00)	1,300.00
.00	41.63	41.63	09025	Grounds (new & replacements)	.00	500.00	500.00	500.00
.00	100.00	100.00	09035	Grounds - All Other	1,902.66	1,200.00	(702.66)	1,200.00

Lakeshore Village HOA

Income/Expense Statement

Period: 12/01/21 to 12/31/21

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
525.00	41.63	(483.37)	09110	Gen. M & R -Irrigation Sys	642.43	500.00	(142.43)	500.00
208.00	20.87	(187.13)	09190	Electrical Repairs	424.00	250.00	(174.00)	250.00
.00	25.00	25.00	09260	Sign Maintenance	449.64	300.00	(149.64)	300.00
<u>733.00</u>	<u>400.00</u>	<u>(333.00)</u>		Maintenance	<u>7,278.73</u>	<u>4,800.00</u>	<u>(2,478.73)</u>	<u>4,800.00</u>
Contract Services								
1,505.00	1,505.00	.00	09610	Grounds Maintenance	18,060.00	18,060.00	.00	18,060.00
<u>1,505.00</u>	<u>1,505.00</u>	<u>.00</u>		Contract Services	<u>18,060.00</u>	<u>18,060.00</u>	<u>.00</u>	<u>18,060.00</u>
Reserve Expenses								
.00	208.37	208.37	09985	Reserves - Drainage Imp	2,450.00	2,500.00	50.00	2,500.00
.00	41.63	41.63	09986	Reserves - Pond	.00	500.00	500.00	500.00
.00	83.37	83.37	09990	Reserves - Entrance Sign Imp	2,138.00	1,000.00	(1,138.00)	1,000.00
<u>.00</u>	<u>333.37</u>	<u>333.37</u>		Reserve Expenses	<u>4,588.00</u>	<u>4,000.00</u>	<u>(588.00)</u>	<u>4,000.00</u>
4,706.18	3,708.64	(997.54)		TOTAL EXPENSES	50,671.84	47,825.00	(2,846.84)	47,825.00
(122.46)	781.98	(904.44)		Current Year Net Income/(los)	4,168.62	6,062.00	(1,893.38)	6,062.00
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