

Lakeshore Village HOA

Balance Sheet
 As of 09/30/21

ASSETS

1011	Cash Checking Operating	\$	2,358.55	
1071	Cash Savings Reserves		31,216.60	
1210	Certificates of Deposit		24,541.58	
1310	Assessments Receivable		2,216.18	
1340	Late Fees Receivable		440.00	
1360	Misc. Owner Receivables		25.00	
1610	Prepaid Insurance		832.00	
	TOTAL ASSETS			\$ 61,629.91

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3310	Prepaid Owner Assessments	\$	5,985.46	
3320	Prepaid Dues-Replacement Fund		54,842.66	
	Subtotal Current Liab.			\$ 60,828.12

RESERVES:

	Subtotal Reserves			\$.00
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EQUITY:

5410	Operating Fund Balance	\$	4,143.38	
5420	Capital Improvement Reserve		285.56	
5510	Prior Year Net Inc./Loss		(4,589.37)	
	Current Year Net Income/(Loss)		962.22	
	Subtotal Equity			\$ 801.79
	TOTAL LIABILITIES & EQUITY			\$ 61,629.91

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Lakeshore Village HOA
Income/Expense Statement
Period: 09/01/21 to 09/30/21

	Current Period			Account	Description	Year-To-Date			Yearly Budget
	Actual	Budget	Variance			Actual	Budget	Variance	
INCOME:									
	4,466.00	3,857.00	609.00	06310	Assessment Income	40,194.00	34,713.00	5,481.00	46,284.00
	.00	609.00	(609.00)	06311	Cap Contrib Reserve Income	.00	5,481.00	(5,481.00)	7,308.00
	82.00	.00	82.00	06340	Late Fee Income	729.00	.00	729.00	.00
	.00	.00	.00	06360	Misc. Owner Income	25.00	.00	25.00	.00
	2.51	3.33	(.82)	06911	Interest Income - MMR	22.52	29.97	(7.45)	40.00
	.00	21.25	(21.25)	06912	Interest Income - CD	.00	191.25	(191.25)	255.00
	<u>4,550.51</u>	<u>4,490.58</u>	<u>59.93</u>		Subtotal Income	<u>40,970.52</u>	<u>40,415.22</u>	<u>555.30</u>	<u>53,887.00</u>
EXPENSES									
General & Administrative									
	1,000.00	1,000.00	.00	07010	Management Fees	9,000.00	9,000.00	.00	12,000.00
	850.00	.00	(850.00)	07140	Audit Fees	850.00	850.00	.00	850.00
	.00	20.83	20.83	07160	Legal Fees	350.50	187.47	(163.03)	250.00
	7.56	41.67	34.11	07260	Postage & Mail	315.76	375.03	59.27	500.00
	.00	.00	.00	07280	Insurance	1,835.00	2,470.00	635.00	2,470.00
	9.00	54.17	45.17	07320	Office Supplies	515.15	487.53	(27.62)	650.00
	.00	104.17	104.17	07500	Residential Activities	113.75	937.53	823.78	1,250.00
	.00	43.33	43.33	07505	Website	520.00	389.97	(130.03)	520.00
	70.62	35.42	(35.20)	07890	Misc. G & A	375.41	318.78	(56.63)	425.00
	<u>1,937.18</u>	<u>1,299.59</u>	<u>(637.59)</u>		General & Administrativ	<u>13,875.57</u>	<u>15,016.31</u>	<u>1,140.74</u>	<u>18,915.00</u>
Building									
	179.00	29.17	(149.83)	08320	Repairs	822.47	262.53	(559.94)	350.00
	<u>179.00</u>	<u>29.17</u>	<u>(149.83)</u>		Building	<u>822.47</u>	<u>262.53</u>	<u>(559.94)</u>	<u>350.00</u>
Utilities									
	80.29	91.67	11.38	08910	Electricity	676.24	825.03	148.79	1,100.00
	8.36	50.00	41.64	08930	Water & Sewer	72.72	450.00	377.28	600.00
	<u>88.65</u>	<u>141.67</u>	<u>53.02</u>		Utilities	<u>748.96</u>	<u>1,275.03</u>	<u>526.07</u>	<u>1,700.00</u>
Maintenance									
	.00	62.50	62.50	09010	Tree Maintenance	2,500.00	562.50	(1,937.50)	750.00
	.00	108.33	108.33	09020	Grounds Maint. - Pine Needle	1,360.00	974.97	(385.03)	1,300.00
	.00	41.67	41.67	09025	Grounds (new & replacements)	.00	375.03	375.03	500.00
	.00	100.00	100.00	09035	Grounds - All Other	1,902.66	900.00	(1,002.66)	1,200.00

Lakeshore Village HOA
 Income/Expense Statement
 Period: 09/01/21 to 09/30/21

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
.00	41.67	41.67	09110	Gen. M & R -Irrigation Sys	.00	375.03	375.03	500.00
.00	20.83	20.83	09190	Electrical Repairs	216.00	187.47	(28.53)	250.00
.00	25.00	25.00	09260	Sign Maintenance	449.64	225.00	(224.64)	300.00
<u>.00</u>	<u>400.00</u>	<u>400.00</u>		Maintenance	<u>6,428.30</u>	<u>3,600.00</u>	<u>(2,828.30)</u>	<u>4,800.00</u>
Contract Services								
1,505.00	1,505.00	.00	09610	Grounds Maintenance	13,545.00	13,545.00	.00	18,060.00
<u>1,505.00</u>	<u>1,505.00</u>	<u>.00</u>		Contract Services	<u>13,545.00</u>	<u>13,545.00</u>	<u>.00</u>	<u>18,060.00</u>
Reserve Expenses								
.00	208.33	208.33	09985	Reserves - Drainage Imp	2,450.00	1,874.97	(575.03)	2,500.00
.00	41.67	41.67	09986	Reserves - Pond	.00	375.03	375.03	500.00
.00	83.33	83.33	09990	Reserves - Entrance Sign Imp	2,138.00	749.97	(1,388.03)	1,000.00
<u>.00</u>	<u>333.33</u>	<u>333.33</u>		Reserve Expenses	<u>4,588.00</u>	<u>2,999.97</u>	<u>(1,588.03)</u>	<u>4,000.00</u>
3,709.83	3,708.76	(1.07)		TOTAL EXPENSES	40,008.30	36,698.84	(3,309.46)	47,825.00
840.68	781.82	58.86		Current Year Net Income/(los	962.22	3,716.38	(2,754.16)	6,062.00
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