

Lakeshore Village HOA

Balance Sheet
 As of 08/31/21

ASSETS

1011	Cash Checking Operating	\$	3,554.72	
1071	Cash Savings Reserves		30,605.09	
1210	Certificates of Deposit		24,541.58	
1310	Assessments Receivable		2,028.52	
1340	Late Fees Receivable		390.00	
1360	Misc. Owner Receivables		25.00	
1610	Prepaid Insurance		832.00	
	TOTAL ASSETS			\$ 61,976.91

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3310	Prepaid Owner Assessments	\$	7,173.14	
3320	Prepaid Dues-Replacement Fund		54,842.66	
	Subtotal Current Liab.			\$ 62,015.80

RESERVES:

	Subtotal Reserves			\$.00
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EQUITY:

5410	Operating Fund Balance	\$	4,143.38	
5420	Capital Improvement Reserve		285.56	
5510	Prior Year Net Inc./Loss		(4,589.37)	
	Current Year Net Income/(Loss)		121.54	
	Subtotal Equity			\$ (38.89)
	TOTAL LIABILITIES & EQUITY			\$ 61,976.91

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Lakeshore Village HOA

Income/Expense Statement
Period: 08/01/21 to 08/31/21

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
4,466.00	3,857.00	609.00	06310	Assessment Income	35,728.00	30,856.00	4,872.00	46,284.00
.00	609.00	(609.00)	06311	Cap Contrib Reserve Income	.00	4,872.00	(4,872.00)	7,308.00
75.00	.00	75.00	06340	Late Fee Income	647.00	.00	647.00	.00
.00	.00	.00	06360	Misc. Owner Income	25.00	.00	25.00	.00
2.63	3.33	(.70)	06911	Interest Income - MMR	20.01	26.64	(6.63)	40.00
.00	21.25	(21.25)	06912	Interest Income - CD	.00	170.00	(170.00)	255.00
<u>4,543.63</u>	<u>4,490.58</u>	<u>53.05</u>		Subtotal Income	<u>36,420.01</u>	<u>35,924.64</u>	<u>495.37</u>	<u>53,887.00</u>
EXPENSES								
General & Administrative								
1,000.00	1,000.00	.00	07010	Management Fees	8,000.00	8,000.00	.00	12,000.00
.00	.00	.00	07140	Audit Fees	.00	850.00	850.00	850.00
.00	20.83	20.83	07160	Legal Fees	350.50	166.64	(183.86)	250.00
27.50	41.67	14.17	07260	Postage & Mail	308.20	333.36	25.16	500.00
.00	.00	.00	07280	Insurance	1,835.00	2,470.00	635.00	2,470.00
27.60	54.17	26.57	07320	Office Supplies	506.15	433.36	(72.79)	650.00
.00	104.17	104.17	07500	Residential Activities	113.75	833.36	719.61	1,250.00
.00	43.33	43.33	07505	Website	520.00	346.64	(173.36)	520.00
25.00	35.42	10.42	07890	Misc. G & A	304.79	283.36	(21.43)	425.00
<u>1,080.10</u>	<u>1,299.59</u>	<u>219.49</u>		General & Administrativ	<u>11,938.39</u>	<u>13,716.72</u>	<u>1,778.33</u>	<u>18,915.00</u>
Building								
.00	29.17	29.17	08320	Repairs	643.47	233.36	(410.11)	350.00
<u>.00</u>	<u>29.17</u>	<u>29.17</u>		Building	<u>643.47</u>	<u>233.36</u>	<u>(410.11)</u>	<u>350.00</u>
Utilities								
80.32	91.67	11.35	08910	Electricity	595.95	733.36	137.41	1,100.00
8.36	50.00	41.64	08930	Water & Sewer	64.36	400.00	335.64	600.00
<u>88.68</u>	<u>141.67</u>	<u>52.99</u>		Utilities	<u>660.31</u>	<u>1,133.36</u>	<u>473.05</u>	<u>1,700.00</u>
Maintenance								
.00	62.50	62.50	09010	Tree Maintenance	2,500.00	500.00	(2,000.00)	750.00
.00	108.33	108.33	09020	Grounds Maint. - Pine Needle	1,360.00	866.64	(493.36)	1,300.00
.00	41.67	41.67	09025	Grounds (new & replacements)	.00	333.36	333.36	500.00
.00	100.00	100.00	09035	Grounds - All Other	1,902.66	800.00	(1,102.66)	1,200.00

Lakeshore Village HOA
 Income/Expense Statement
 Period: 08/01/21 to 08/31/21

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
.00	41.67	41.67	09110	Gen. M & R -Irrigation Sys	.00	333.36	333.36	500.00
.00	20.83	20.83	09190	Electrical Repairs	216.00	166.64	(49.36)	250.00
140.93	25.00	(115.93)	09260	Sign Maintenance	449.64	200.00	(249.64)	300.00
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140.93	400.00	259.07		Maintenance	6,428.30	3,200.00	(3,228.30)	4,800.00
Contract Services								
1,505.00	1,505.00	.00	09610	Grounds Maintenance	12,040.00	12,040.00	.00	18,060.00
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1,505.00	1,505.00	.00		Contract Services	12,040.00	12,040.00	.00	18,060.00
Reserve Expenses								
.00	208.33	208.33	09985	Reserves - Drainage Imp	2,450.00	1,666.64	(783.36)	2,500.00
.00	41.67	41.67	09986	Reserves - Pond	.00	333.36	333.36	500.00
1,138.00	83.33	(1,054.67)	09990	Reserves - Entrance Sign Imp	2,138.00	666.64	(1,471.36)	1,000.00
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1,138.00	333.33	(804.67)		Reserve Expenses	4,588.00	2,666.64	(1,921.36)	4,000.00
3,952.71	3,708.76	(243.95)		TOTAL EXPENSES	36,298.47	32,990.08	(3,308.39)	47,825.00
590.92	781.82	(190.90)		Current Year Net Income/(los)	121.54	2,934.56	(2,813.02)	6,062.00
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