

<b>LAKESHORE VILLAGE</b>		\$19 op	\$19 op	\$19 op	\$19 op	\$19 op
<b>2021 Budget</b>		\$3 reserves	\$3 reserves	\$3 reserves	\$3 reserves	\$3 reserves
<b>10.02.20</b>		<b>Budget</b>	<b>actuals</b>	<b>Budget</b>	<b>anticipated</b>	<b>Budget</b>
<b>\$19 op / \$3 res. 203 homes</b>		<b>2019</b>	<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>
<b>INCOME</b>						
6310	Regular Assessments	\$46,284	\$46,284	\$46,284	\$46,284	\$46,284
6311	Reserve Assessments	7,308	7,308	7,308	7,308	7,308
6340	Late fee income	0	1,853	0	500	0
6911	Interest Income MMR	15	32	15	40	40
6912	Interst Income CD	75	254	40	255	255
6920	Misc. Income	0	100	0	100	0
<b>TOTAL INCOME</b>		<b>\$53,682</b>	<b>\$55,731</b>	<b>\$53,647</b>	<b>\$54,387</b>	<b>\$53,887</b>
<b>EXPENSES</b>						
<b>General and Admin.</b>						
7010	Management Fees	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
7140	Audit	850	850	850	850	850
7160	Legal	250	250	250	888	250
7260	Postage	500	666	600	425	500
7280	Insurance	2,600	2,470	2,600	2,470	2,470
7320	Office Supplies	700	840	775	550	650
7500	Resident Activity	1400	1390	1500	1000	1250
7505	Web site	445	450	450	520	520
7890	General and Admin.	450	447	450	425	425
7990	Bad Debt	0	255	0	649	0
total general & admin		<b>\$19,195</b>	<b>\$19,618</b>	<b>\$19,475</b>	<b>\$19,777</b>	<b>\$18,915</b>
<b>Building</b>						
8320	Contract Labor	\$500	\$678	\$250	\$400	\$350
Total Building		\$500	\$687	\$250	\$400	\$350
<b>Utilities</b>						
8910	Electricity	\$1,300	\$1,025	\$1,100	\$1,035	\$1,100
8930	Water/Sewer	700	693	600	560	600
Total Utilities		<b>\$2,000</b>	<b>\$1,718</b>	<b>\$1,700</b>	<b>\$1,595</b>	<b>\$1,700</b>
<b>Maintenance and Operating</b>						
9190	Electrical Repairs	\$250	\$279	\$250	\$250	\$250
9025	Grounds new and replacements	\$500	\$655	\$500	\$500	\$500
9010	Landscaping/Tree Maintenance	750	1985	750	750	750
9035	Grounds Other	600	2,770	1,200	1,200	1,200
9260	Signage Maintenance/Repairs	300	269	300	300	300
9020	Pine Needles	400	1,200	1,000	1,360	1,300
9110	Irrigation System Main.	500	322	500	704	500
total main & op		<b>\$3,300</b>	<b>\$7,480</b>	<b>\$4,500</b>	<b>\$5,064</b>	<b>\$4,800</b>
<b>Contract Expenses</b>						
9610	Grounds Maintenance Contract	\$18,060	\$18,060	\$18,060	\$18,060	\$18,060
Total Contract Expenses		\$18,060	\$18,060	\$18,060	\$18,060	\$18,060
total operating expenses		<b>\$43,055</b>	<b>\$47,563</b>	<b>\$43,985</b>	<b>\$44,896</b>	<b>\$43,825</b>
Op expenses over/under income		<b>\$3,229</b>	<b>-\$1,279</b>	<b>\$2,299</b>	<b>\$1,388</b>	<b>\$2,459</b>
<b>Capital Reserves</b>						
9985	Drainage Improvements	\$2,500	\$2,575	\$2,500	\$2,665	\$2,500
9986	Pond Maintenance	\$500	\$0	\$500	\$0	\$500
9990	Entrance/Landscape/Signs/Recreation	1,000	3,550	1,000	1,252	1,000
total capital reserves		3,500	6,125	3,500	3,917	3,500
<b>TOTAL EXPENSES</b>		<b>\$46,555</b>	<b>\$53,688</b>	<b>\$47,485</b>	<b>\$48,813</b>	<b>\$47,325</b>
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<b>INCOME LESS EXPENSES</b>		<b>\$7,127</b>	<b>\$2,043</b>	<b>\$6,162</b>	<b>\$5,574</b>	<b>\$6,562</b>